

Budbrooke Parish Council
Budget and Precept 2017/18

Precept Calculations for 2017/18				Precept increased to raise funds
	Budget 2016-17	Actuals to 31 December 2016	Projection to Year End	Budget for 2017-18
Opening Ledger Balance	106,592	107,948	107,948	84,251
Income				
Precept	22,481	22,481	22,481	26,346
WDC Grant	1,080	1,080	1,080	720
Warwick D C - Concurrent Expenditure	4,540	4,540	4,540	2,270
Advertisements	1,000	1,101	1,300	1,200
Bank Interest	28	14	28	28
Use of Playing Field	0	0	0	0
Misc	0	0	0	0
VAT repayment	1,500	456	1,000	1,000
Grant Received	0	0	0	0
Total Income	30,629	29,672	30,429	31,564
Expenditure				
Clerk's Salary	5,750	4,244	5,781	6,139
PAYE	0	0	0	0
Chairman's Allowance	200	200	200	200
Admin exps inc. website	500	285	363	300
Room Hire	200	156	204	350
Newsletter	3,750	2,563	3,250	3,500
Insurance	1,600	838	838	900
Audit Fee	300	622	622	500
Play area provision / parish maintenance	5,000	1,847	3,500	5,000
Grass cutting	2,450	2,450	2,450	2,450
Land Leases	800	800	800	1,000
Training	1,000	90	500	500
Subscriptions	600	693	693	725
Grit bins	200	0	200	200
Miscellaneous	500	0	500	500
Community Centre	0	475	475	0
Section 137 payments	1,150	0	1,150	1,500
VAT Paid	1,500	456	1,000	1,000
Legal Fees	300	0	300	300
Neighbourhood Plan	0	400	800	1,000
Election Charges	0	0	0	0
HM 50th Anniversary Celebrations	500	387	500	0
Total Expenditure	26,300	16,506	24,126	26,064
Commitments and Contingencies				
Transfer To Community Centre Capital Reserve	5,000	5,000	5,000	5,000
Election Charges (paid from Election Reserve)	0	0	0	1,500
Planning Contingency	0	0	0	0
Neighbourhood Planning Reserve		-400	-800	-1,000
To (+)/From(-) General Reserve	-671	0	0	0
Total amount to/from reserves	4,329	4600	4200	5500
In year balance of income less expenditure & transfers to reserves	0	8,566	2,103	0

Special Projects				
Community Centre Roof/refurbishment	30,000	30000	30000	
Total Expenditure	30,000	30,000	30,000	
Closing Balance	80,921	91,114	84,251	89,751
Breakdown of reserves:				
			Proj to yr end	2017-18
Community Centre Reserve			19,525	24,525
Election Reserve			1,159	2,659
Local Plan and Neighbourhood Plan Reserve			3,651	2,651
Styles Close Play Area 2nd Stage Fund			15,871	15,871
Montgomery Avenue Play Area Fund			5,000	5,000
Reserve for replacement of other fixed assets			5,000	5,000
General Reserve			34,045	34,045
Closing Balance			84,251	89,751